

Vessel Operators Hazardous
Material Association Agreement
FMC No. 203-011290-006
First Revised Page No. 6

7.3 Expulsion - A party may be expelled from this Agreement for material breach of this Agreement or failure to maintain an ocean common carrier service in the Trade.

ARTICLE 8: VOTING

8.1 Except as provided for in Article 8.2, any consensus or agreement reached by the parties shall be a matter of voluntary adherence by those parties choosing to so agree.

8.2 The following matters shall be subject to binding vote of the parties: (a) membership, expulsion from membership and termination of this Agreement; (b) administrative matters, including allocation of expenses, appointment of chairman and committees, and scheduling of meetings; and (c) amendments to this Agreement. Action on such matters shall require a three quarters vote of the parties present; provided, that an amendment adding new members or deleting withdrawing members may also be authorized by majority vote of the Executive Committee. Voting may also take place through telex, telephone or telefax polls.

8.3 Quorum at full meetings of the Agreement shall require the presence of one half of the parties (either directly or through proxy.)

8.4 At least two business days written notice shall be given to the parties of meetings of the Agreement unless waived by three quarters of the parties entitled to vote.

8.5 The parties may appoint committees from time to time to review and make recommendations to the Agreement on any matters within the scope of the Agreement.




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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No. 203-011290 hereby agree this 19th day of March, 1991, to amend the Agreement as per the attached First Revised Page No. 6 and to file same with the U.S. Federal Maritime Commission.

VESSEL OPERATORS HAZARDOUS MATERIALS
ASSOCIATION AGREEMENT



Jeffrey F. Lawrence
Counsel to Agreement No. 203-011290
Authorized to Execute Modification
Pursuant to Article 6.2 of Agreement